

Green Bond Allocation and Impact Report Q4 2023

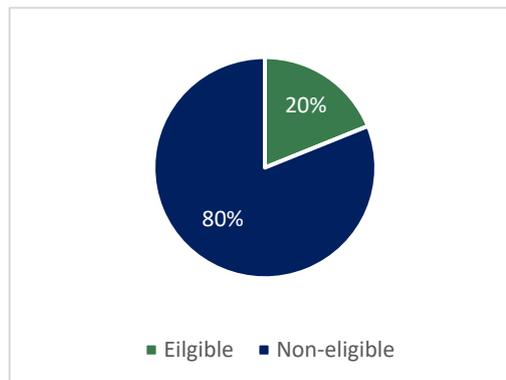
In accordance with OBOS Green Bond Framework, this document provides information related to OBOS-banken and OBOS Boligkredditt's eligible portfolio, allocation of green funding and impact metrics.

Allocation Report

Eligible Green Loan Portfolio	
Categories	Value (MNOK)
Green residential buildings (OBOS-banken)	943
Green housing companies (OBOS-banken)	3 346
Green residential buildings (OBOS Boligkredditt)	1 437
Green housing companies (OBOS Boligkredditt)	5 846
Renewable Energy	-
Clean Transportation	-
Total (OBOS-banken + OBOS Boligkredditt)	11 571

Green Funding			
ISIN	Issuance date	Due date	Value (MNOK)
NO0011160962 (OBOS Boligkredditt)	12-2021	09-2026	2 750
NO0011152472 (OBOS-banken)	11-2021	11-2025	500
Total			3 250

- Eligible portfolio (OBOS-banken + OBOS Boligkredditt): **20%**
- Percentage of Eligible Portfolio allocated (OBOS-banken + OBOS Boligkredditt): **28 %**
- Percentage of Net Proceeds allocated to Eligible Green Loan Portfolio: **100 %**
- Unallocated Eligible Green Loan Portfolio (OBOS-banken + OBOS Boligkredditt): **8.321 MNOK**



Impact Report

Following OBOS' Green Bond Framework, this report describes green projects and metrics regarding the environmental impact of the green portfolio.

OBOS-banken AS and OBOS Boligkreditt AS intend to allocate the net proceeds of the Green Bonds to a loan portfolio consisting of:

- Green Buildings
- Renewable Energy
- Clean Transportation

Currently, 100 % of the eligible portfolio is related to green buildings (residential dwellings and housing companies). The eligibility criteria for green buildings are as follows:

- For buildings built after 2019:
 - BREEAM (Very Good) or Svanen Ecolabel
 - Buildings with Energy Performance Certificate (EPC) labels A or B and built in accordance with the Norwegian building code TEK17
- For buildings built between 2012 and 2019:
 - Buildings that comply with the Norwegian building codes of 2010 (TEK10) or 2017 (TEK17).
- For buildings in Norway built before 2012
 - Buildings built under older building codes than TEK10 with EPC labels A or B

Eligible portfolio and metrics regarding portfolio's environmental impacts:

Eligible category	Eligible portfolio (MNOK)	Nr. of objects	Nr. of objects with EPC A/B	Share of total financing	Eligibility for green bonds
Green residential dwellings (OBOS-banken + OBOS Boligkreditt)	2 380	1 149	592	21 %	100 %
Green housing companies (OBOS-banken + OBOS Boligkreditt)	9 191	92	44	79 %	100 %
Total	11 571	1 241	636	100 %	100 %

Eligible category	Estimated energy demand (GWh/year)	Estimated energy savings (GWh/year)	Estimated avoided emissions (tons Co2/year)
Green residential dwellings (OBOS-banken + OBOS Boligkreditt)	11,9	5,8	663
Green housing companies (OBOS-banken + OBOS Boligkreditt)	N/A	N/A	N/A

The portfolio's estimated energy demand is based on theoretical energy demand per building code and the total area of objects in the eligible portfolio. Energy savings are calculated as the difference between the eligible portfolio's theoretical energy demand and an estimated national average (baseline). Note that the national average does not consider any upgrades of older buildings, which means that the actual savings may be lower. The estimated energy demand and savings are adjusted to reflect the bank's engagement.

Avoided emissions are estimated using the European mainland mix (NS 3720:2018). The emission factor has been adjusted to reflect a greater proportion of renewables in 2022 (115 g/kwh).